

## COMPANY SECRETARIES

Arch Square X2, RoomNo.601, EP-Y1, Sector V, Salt Lake, Sech Bhawan, North 24 Parganas, Saltlake, West Bengal, India, 700091  
Tel.: +91 22 2894 0483, Visit us: [www.mehta-mehta.com](http://www.mehta-mehta.com)

### Consent Letter from Expert

Date: December 09, 2025

To,

**The Board of Directors**  
**BHARAT COKING COAL LIMITED**  
KOYLA BHAWAN, KOYLA NAGAR,  
P.O. KOYLA NAGAR, BCCL TOWNSHIP  
DHANBHAD, JHARKHAND – 826005, INDIA  
(the “Company”)

Dear Sir/Madam,

**Sub: Proposed initial public offering of equity shares of face value of ₹10each (the “Equity Shares”) by BHARAT COKING COAL LIMITED (the “Company”) by way of an offer for sale by Selling Shareholder (“Offer”).**

With reference to the captioned matter, we **Mehta and Mehta, Practicing Company Secretaries**, hereby accord our no-objection and our consent to be named as an “*expert*” as required under Section 26(5) and section 2(38) of the Companies Act, 2013 read with the Securities and Exchange Board of India Act (Issue of Capital and Disclosure Requirement), 2018 (“**SEBI ICDR Regulations**”) as amended, our report titled PCS Search Report dated **30.05.2025** (the “**Report**”), as annexed as **Annexure A** hereof and its contents or any extract thereof and the following details about us, being included in the Red Herring Prospectus (the “**RHP**”) and the prospectus (the “**Prospectus**”) including any amendments, supplements, notices or corrigenda thereto, which the Company intends to file, with the Securities and Exchange Board of India (the “**SEBI**”), Registrar of Companies, Jharkhand at Ranchi (the “**ROC**”) and the stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), as applicable and any publicity material, research reports, press release, presentations or any other documents in relation to the Offer including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the “**Offer Documents**”).

Name: Mehta and Mehta

Professional Registration No.: P1996MH007500

Address: 201-206, Shiv Smriti, 2<sup>nd</sup> Floor, 49/A, Dr. Annie Besant Road, Above Corporation Bank, Worli, Mumbai – 400018, Maharashtra, India

Telephone Number: +91 2266119696

Email: [info@mehta-mehta.com](mailto:info@mehta-mehta.com)

We hereby agree and acknowledge that, upon my/our cessation as the practicing company secretary of the Company in accordance with the provisions of the Companies Act, 2013—whether such cessation occurs by way of removal under Section 140, resignation (including the filing of the statement under Section 140(2)), completion of my/our term under Section 139, or otherwise—my/our responsibilities in relation to the proposed initial public offer (‘IPO’) under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (‘ICDR Regulations’) shall automatically cease with immediate effect, unless the Company issues a fresh written engagement to us after such cessation.

We agree and accept that I/we shall remain solely responsible and liable for the accuracy, completeness, validity, and correctness of all reports, certificates, statements, validations, confirmations, and consents issued by us prior to such cessation (collectively, the “**Existing Certificates**”), and for any consequences, actions, claims, losses, liabilities, proceedings, demands, or regulatory observations arising therefrom or relating thereto.



# Mehta & Mehta

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We further agree and confirm that all consents, reports, certificates or other deliverables issued by us prior to such cessation (collectively, the '**Existing Certificates**') may continue to be used, relied upon, circulated, or filed by the Company, its directors, officers, merchant bankers, legal advisors, auditors, and their respective assigns, for the purposes of the IPO or any related regulatory or statutory filings, without requiring any further no-objection certificate ('NOC') or consent from me/us. Such continued use of the Existing Certificates shall have the same validity, force, and effect as if an express NOC had been provided by us.

Such continued use shall not reduce, release, extinguish, or limit my/our responsibility or liability in any manner with respect to the Existing Certificates or work undertaken during our tenure as practicing company secretary.

The Company shall be entitled, at its sole discretion and volition, to enter into any arrangement letter, comfort letter, certification engagement, diligence support, or any similar engagement with any other firm of company secretaries for the purposes of the IPO or otherwise.

We further confirm that nothing in this letter shall be construed as limiting or restricting any rights, remedies, or recourse available to the Company or its merchant bankers under law, contract, or regulatory provisions, including the ICDR Regulations.

We agree and undertake that, notwithstanding my/our cessation as the Statutory Auditor of the Company, we shall fully cooperate with, and provide all information, explanations, documents, workings, audit files, papers, and clarifications as may be reasonably required by any regulatory, statutory, governmental, investigative, judicial, or quasi-judicial authority, including but not limited to SEBI, ROC/RD, MCA, stock exchanges, Income Tax authorities, Enforcement Directorate, or any other authority, in connection with the Company, its proposed initial public offer ('IPO'), or any certifications, statements, or reports issued by us.

Such cooperation shall be prompt, complete, accurate, and provided at our own cost, and shall continue for as long as such information is required by any authority or as long as any proceedings, inquiries, investigations, or regulatory reviews remain pending.

We agree that failure to provide such cooperation shall constitute a breach of my/our obligations and may give rise to consequences, claims, actions, and remedies available to the Company under law.

We acknowledge that all information, documents, data, secretarial records, worksheets, analysis, internal controls information, operational details, and any other information of the Company or its group (whether oral, written, electronic, or otherwise), obtained or accessed by me/us during the course of my/our engagement ('Confidential Information'), shall remain strictly confidential at all times.

We shall not, at any time after cessation—directly or indirectly—disclose, publish, transmit, reproduce, disseminate, or use any Confidential Information for any purpose other than as expressly permitted in writing by the Company or as required strictly under applicable law.

We further undertake not to share, communicate, or disclose any Confidential Information to any third party, including any other auditor, consultant, competitor, or regulator, except where expressly mandated under law and with prior written intimation to the Company.

These confidentiality obligations shall survive our cessation as statutory auditor and shall continue indefinitely, unless the Confidential Information lawfully enters the public domain without breach of this clause.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.



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We confirm that we do not have any relationship with the Company *except being their secretarial auditor*, its directors, promoters or its key managerial personnel or senior management personnel. Further, we authorize you to include the Report and this letter as a “*Material Contract and Document for Inspection*” in the Offer Documents, as required and make the Report and this letter available for inspection from date of the RHP until the Bid / Offer Closing Date.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer, your request letter and this consent letter strictly confidential.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company and its Subsidiaries.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (the “**Book Running Lead Managers**”) until the date when the Equity Shares are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

**For and on behalf**  
**Mehta & Mehta, Company Secretaries**  
**Firm Registration Number: (ICSI Unique Code P1996MH007500)**

**Name: Raveena Dugar Agarwal**  
**Designation: Partner**  
**Membership No: 51836**  
**CP No. 26055**  
**UDIN: A051836G002309289**  
**Place: Kolkata**  
**Date: December 09, 2025**



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Cc:

### Book Running Lead Managers

#### IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower,  
WTC Complex  
Cuffe Parade, Mumbai 400 005,  
Maharashtra, India

#### ICICI Securities Limited

ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400025,  
Maharashtra, India

*(IDBI Capital Markets and Securities Limited and SBI Capital Markets Limited collectively referred to as “Book Running Lead Managers” or “BRLMs”)*

### Legal Counsel to the Company as to Indian Law

#### J. Sagar Associates

One Lodha Place, 27th Floor,  
SenapatiBapatMarg,  
Lower Parel, Mumbai - 400013,  
Maharashtra, India

### Legal Counsel to the Book Running Lead Managers as to Indian Law

#### Dentons Link Legal

5 Link Road, Block M,  
Jangpura Extension – 110014,  
New Delhi, India

### Legal Counsel as to International Laws

#### Hogan Lovells Lee & Lee

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049 321

*Encl: Peer Review Certificate as ‘Annexure-A’*



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### Annexure-A



**THE INSTITUTE OF  
Company Secretaries of India**

**भारतीय कम्पनी सचिव संस्थान**

IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

Certificate No. 7281/2025

## PEER REVIEW Certificate

*Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries in Practice issued by the Council, the Certification and Audit Services provided by M/s. Mehta & Mehta Company Secretary (ies) in Practice bearing Unique Identification No. P1996MH007500 having his / her / its office at Mumbai has been reviewed for the year 2024-25.*

*The Certificate is effective from the date of issue and shall remain valid till 30th September, 2030.*

*Saurabh Jain*

Date : 23rd September, 2025

**CS Saurabh Jain**  
Secretary  
Peer Review Board

*Mohan Kumar*

**CS Mohan Kumar**  
Chairman  
Peer Review Board

